**Lloyd’s of London Foundation
Research Grant 2025**

Please complete all questions below and return to globalcommunityengagement@lloyds.com by
25th July 2025.

For further details on the funding and your application, please refer to the Appendix A.

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| **CONTACT INFORMATION** |
| **Applicant/s name** |  |
| **Position and Institution** |  |
| **Postal address** |  |
| **Email address** |  |
| **Telephone**  |  |
| **Project title** |  |
| **Project duration**  |  |
| **Total projected cost** | **£** |
| **Amount sought** | **£** |

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| 1. **Project Summary**: Please provide a description of the project (in no more than 200 words).
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| 1. **Background:** Describe in detail the background to the project including the significance of your research to: - improving risk understanding and managementand/or- climate adaptation and mitigation: the thematic areas of understanding and management of risk or climate change adaptation and mitigation (300 words).
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| 1. **Objectives**: Outline the objectives of the project (300 words).
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| 1. **Methodology/ technical approach**: Describe which method or technical approach you intend to use, how data will be obtained and how it will be used in any analysis (300 words).
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| 1. **Timeline:** Provide a timeline and milestones for your project linked to your objectives (300 words).
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| 1. **Financial costing:** Provide an itemised budget including any other funding sources and any quotes you have received to support your budget.
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| 1. **Dissemination and communication:** Outline your plans for communication and dissemination of your research findings, including (peer-reviewed) publications and other outputs (500 words).
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| 1. **Evaluation:** Detail how you will measure/assess the success of your project (250 words).
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| 1. **Future Plans:** Describe how your proposed project fits into your longer term plans (250 words).
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| 1. **Engagement:** Detail any further support or engagement that could be offered through the Lloyd’s of London Foundation for the benefit of either party (250 words).
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| 1. **Conflicts of Interest:** Please declare any conflicts of interest and the exact nature of the relationship of the conflicted parties with named individuals.
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| **Approval from institution**   |
| Please attach a letter of support from your institution/company to evidence their support for your application, and the acceptance of responsibility for the funding if successful.  |

**Appendix A
Application Guidelines**

**1. Principles**

1.1 The principles of the Lloyd’s of London Foundation Research Grant 2025 are to:

i. support research that is of public benefit and available to all, without exception

ii. encourage research that has a clear, positive, and practical societal impact

iii. promote an open and collaborative approach to research, enabling inclusive results

iv. deliver tangible outcomes, that support enhanced risk awareness, mitigation and deliver opportunities for protection

v. support a diverse community of excellent researchers

1.1 Specifically, the Grant will focus on:

i. improving risk understanding and management for specific communities and for the greater good of society both in the UK and globally, which are aligned to UN Sustainable Development Goals.

ii. the specific thematic area of climate change adaptation and mitigation; an issue that has real synergy with risk-related research. Areas of research could include current and future climate and related humanitarian risks arising from a variety of trends, such as fire, flood, drought, changes to weather patterns and other natural disasters, both the UK and globally.

**2. Eligibility**

2.1 The Grant is open to both individuals and organisations, including (but not limited

to):

i. independent academic researchers

ii. university academics

iii. research institutions

iv. public sector organisations

v. third sector organisations and Think Tanks (registered charities only)

vi. (re)insurance industry participants (where results are free and available

publicly to all)

**3. Grant Details**

3.1 There will be one grant available in 2025 which can be applied for as:

i. one-year maximum research piece c£100,000
or

ii. up to two-year research or project grant c£50,000 per year

3.2 Funding must be restricted to a specific project and may cover:

i. salary costs

ii. direct costs

ii. core costs / indirect cost recovery – to be no more that 18% of the overall budget

**4. Additional Criteria**

4.1 Applicants should consider the following:

i. the delivery of additive and innovative research focussing on addressing global and/or UK risks

ii. a clear link to the financial dimension of risk and how it impacts on different parts of society, today and in the future

iii. a clear path to positive and practical impact through stakeholder engagement, including the likelihood of leading to behaviour change.

4.2 Applications will not be considered if they demonstrate any of the below:

i. an immediate commercial outcome

ii. no clear research methodology

iii. lack of academic excellence

iv. no engagement with non-academic stakeholders

**5. Dissemination and communication**

5.1 Proposals should include a communications plan for dissemination of results (question 7) and learnings from the research which:

i. includes detailed audience type, route to market and timescale

ii. ensures recognition of the Lloyd’s of London Foundation as the project funder through all marketing and communications

iii. gives consideration to the co-publication and promotion of the research between the Lloyd’s of London Foundation and the grant recipient

iv. acknowledges that approval will be required for all external communications, press releases and related messaging

**6. Reporting Expectations**

6.1 12 months following the payment of the grant, a 3-5 page report should be submitted to the Lloyd’s of London Foundation which:

i. explains how the project has delivered on the objectives stated in the original application

ii. outlines challenges encountered

iii. includes a detailed breakdown of financial spend

6.2 Successful applicants may also be invited to provide a short presentation (either in person or virtually) to the Lloyd’s of London Foundation on the research and its findings.

6.3 Successful applicants are asked to commit to report back on any future publication of research fundings beyond the end of the funding period.

**7. Grant agreement**

7.1 Prior to the award of funds, successful applicants will be required to enter into a grant agreement with the Lloyd’s of London Foundation, which will set out the full scope and contractual terms of the award.